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PARIS, JULY 1, 2016

EURAZEO ANNOUNCES THE CREATION OF GRAPE HOSPITALITY AND THE CLOSING OF ITS ACQUISITION OF AN 85-HOTEL PORTFOLIO IN EUROPE

Eurazeo Patrimoine, the real assets investment arm of Eurazeo, today announced that it had closed its acquisition of a portfolio of 85 budget and mid-range hotels - both real estate and business - located in France and 7 other European countries. The portfolio was acquired from AccorHotels and various real estate investors, according to the terms announced on January 27, 2016. The hotels, which are all under AccorHotels franchise contract (Ibis Budget, Ibis Styles, Ibis, Mercure, Novotel, and Pullman), are now grouped within Grape Hospitality, a platform dedicated to the hotel business in which Eurazeo and AccorHotels hold respective stakes of 70% and 30%.

The transaction represents an asset value of €504 million and an equity investment of €150 million for Eurazeo Patrimoine, subject to a subsequent syndication. The acquisition debt represents €324 million, and Grape Hospitality has an additional credit facility of €60 million which will contribute to the financing of its hotel renovation program.

Headed by Frédéric Josenhans, former Managing Director of Mercure and Novotel brands, and accompanied by a team of hotel and real estate professionals, Grape Hospitality will develop the portfolio of hotels thus created and enhance its value. It could subsequently contemplate other hotel portfolio acquisitions under various brands.

About Eurazeo

With a diversified portfolio of 5 billion euros in assets, Eurazeo is one of the leading listed investment companies in Europe. Its purpose and mission is to identify, accelerate and enhance the transformation potential of the companies in which it invests. The Company covers most private equity segments through its four business divisions – Eurazeo Capital, Eurazeo Croissance, Eurazeo PME and Eurazeo Patrimoine. Its solid institutional and family shareholder base, robust financial structure free of structural debt, and flexible investment horizon enable Eurazeo to support its companies over the long term. Eurazeo is notably either a majority or key shareholder in AccorHotels, ANF Immobilier, Asmodee, CIFA, Desigual, Elis, Europcar, Fintrax, Foncia, InVivo NSA, Les Petits Chaperons Rouges, Moncler, the Glion and Les Roches hotel management schools, and smaller companies, including the investments of Eurazeo PME and Eurazeo Croissance.

Eurazeo is listed on Euronext Paris.

ISIN: FR0000121121 - Bloomberg: RF FP - Reuters: EURA.PA

Eurazeo financial timetable

July 27, 2016

H1 2016 results

November 10, 2016

Q3 2016 revenue

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