

PRE RELEASE



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EURAZEO INVESTS IN THE LUXURY GOODS MARKETPLACE FARFETCH

Eurazeo has announced that it has acquired a minority stake through Eurazeo Croissance in Farfetch, an online marketplace for luxury goods and beauty products.

Founded in 2008 by José Neves, Farfetch is an online shopping platform connecting brands and multi-brand boutiques with customers in nearly 190 countries. The website, available in 9 languages, showcases more than 100,000 items and over 1,000 brands, including some of the most prestigious in the market, and brings together over 400 independent boutiques. In March 2015, the platform was also directly opened to 75 luxury brands. Farfetch is headquartered in London and also has offices in New York, Los Angeles, Porto, Guimarães, Moscow, Tokyo, Hong Kong, Shanghai and Sao Paulo. It has over 1,000 employees and generated a business volume of more than USD 500 million in 2015. Since its launch, the company has expanded very rapidly, with business volume growth of over 70% in 2015, thanks to its multi-channel model enabling customers to buy online and collect or return items in stores, its extensive catalogue and broad customer base.

Eurazeo Croissance will contribute USD 20 million to this new capital-raising of USD 110 million, which will unite international investors such as IDG and Temasek with the company's historical shareholders. The capital raised will be used to finance Farfetch's development projects, particularly international growth and omni-channel retail. The Asia-Pacific zone already accounts for 26% of the revenue generated by the company, which seeks to consolidate its positions in this region of the world.

Virginie Morgon, Deputy CEO of Eurazeo, declared: *"We were enticed by the Farfetch model which covers the sectors in which we have already gained a solid foothold: digital technology, luxury goods and brand names. In addition to its international profile, multi-channel model and its perfect understanding of the rules governing the luxury goods industry, we were very impressed by the company's ground-breaking business model and the quality of its implementation, particularly from a technological perspective. We salute the omni-channel vision and digital expertise of the management team, in particular the company's Founder and Chief Executive Officer José Neves."*

Yann-Hervé du Rusquec, Executive Director of Eurazeo Croissance, added:

"We firmly believe in the growth potential of luxury goods on digital media, and Farfetch is a pivotal player in this sector. We are delighted to be able to help accelerate its growth trajectory, alongside José Neves, his team, and this group of prestigious investors."

José Neves, Founder and Chief Executive Officer of Farfetch stated:

"I am delighted to have Eurazeo join as an investor. I was immediately impressed by the strengths of their team, both on the digital side and their knowledge of the luxury industry and generally by their amazing track record and world class reputation and access. We believe Eurazeo is going to be a transformational partner for Farfetch."

About Eurazeo

With a diversified portfolio of 5 billion euros in assets, Eurazeo is one of the leading listed investment companies in Europe. Its purpose and mission is to identify, accelerate and enhance the transformation potential of the companies in which it invests. The Company covers most private equity segments through its four business divisions – Eurazeo Capital, Eurazeo Croissance, Eurazeo PME and Eurazeo Patrimoine. Its solid institutional and family shareholder base, robust financial structure free of structural debt, and flexible investment horizon enable Eurazeo to support its companies over the long term. Eurazeo is notably either a majority or key shareholder in AccorHotels, ANF Immobilier, Asmodee, Desigual, Elis, Europcar, Fintrax, Foncia, InVivo NSA, Les Petits Chaperons Rouges, Moncler, and smaller companies, including the investments of Eurazeo PME and Eurazeo Croissance.

Eurazeo is listed on Euronext Paris.

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About Farfetch

Farfetch is a revolutionary way to buy fashion. The pioneering website brings together products from more than 400 of the world's best independent designer boutiques and global brands from more than 37 countries including Paris, New York and Milan to Bucharest, Kuwait and Tokyo.

Our partners have been carefully selected for their unique approach, forward-thinking attitude and diversity, and include such renowned boutiques as Browns in London, L'Eclaireur in Paris, H. Lorenzo in LA, Kirna Zabête in New York and Excelsior, Milan; and brands including Derek Lam, J.W Anderson, Roksanda, AMI Paris, Dion Lee and La Perla.

Founded in 2008 by the Portuguese entrepreneur José Neves, the site is now translated in 9 languages servicing over 190 countries. For lovers of beautiful fashion Farfetch offers the chance to indulge a passion and shop the world.

www.farfetch.com @Farfetch

	May 12, 2016	General Shareholders' Meeting Q1 2016 revenue
Eurazeo financial timetable	July 27, 2016	H1 2016 results
	November 10, 2016	Q3 2016 revenue

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