

## OLIVIER MILLET, MEMBER OF THE EXECUTIVE BOARD, STEPS DOWN AS PART OF A SUCCESSFUL MANAGEMENT TRANSITION

Paris, March 17<sup>th</sup> 2025

The Supervisory Board of Eurazeo, which met on March 17<sup>th</sup> 2025, acknowledged the resignation of Olivier Millet, member of Eurazeo's Executive Board since 2018 and Managing Partner responsible for the investment activity dedicated to mid-caps and SMEs, which he has led since September 2005<sup>1</sup>.

The members of the Supervisory Board warmly thank Olivier Millet for his contribution to the development and transformation of Eurazeo.

At the head of Eurazeo's Small-Mid Buyout (SMBO) investment strategy, Olivier Millet played a key role in building one of Europe's leading franchises in the mid-market investment segment, focusing on high-growth mid-caps and SMEs in the services and technology sectors. Under Olivier Millet's leadership, this strategy – historically funded by Eurazeo's balance sheet – successfully transitioned in recent years towards an asset management model, with a significant increase in assets under management from c.€1 billion invested in 2017 to c.€2.5 billions nowadays, an accelerated European expansion and the continued achievement of top-decile performance compared to market peers for its latest fund, Eurazeo PME IV, which is currently being deployed.

The Supervisory Board praises Olivier Millet's unwavering commitment to the Group, particularly in the development of investment activities in the healthcare sector. It also recognises his steadfast dedication to ESG principles and his contribution to private equity as Chairman of France Invest from 2016 to 2018.

Olivier Millet's resignation is part of a planned and carefully managed leadership transition aimed at building a recognised, high-performing and cohesive team under the leadership of Pierre Meignen, who has been with the Group for nearly 15 years and has served as Partner – Head of SMBO activity since 2023. As part of this transition, Eurazeo is in discussions with Olivier Millet to explore the conditions under which the Group could continue to benefit from his expertise as a Senior advisor.

Following Olivier Millet's departure, the Supervisory Board reaffirmed its confidence in the Executive Board members, William Kadouch-Chassaing and Christophe Bavière, co-CEOs, and Sophie Flak, Managing Partner – Sustainability & Impact, mandated to continue executing Eurazeo's strategic roadmap.

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<sup>1</sup> Information regarding the financial terms of Olivier Millet's departure is available on Eurazeo's website, in accordance with the recommendations of the Afep-Medef Code.

**Jean-Charles Decaux, Chairman of the Supervisory Board, declared:**

“On behalf of the Supervisory Board and personally, I would like to thank Olivier Millet for his contribution to Eurazeo’s development and its transformation into a leading European asset manager in private markets. Recognised and respected figure within our Group and across the industry in France and Europe, Olivier Millet has played a key role in Eurazeo’s growth, the expansion of its investor base and the diversification of its offer. This well-prepared transition reflects his unwavering commitment to fostering an environment which supports growth and the emergence of internal leadership within his teams. We have full confidence in the Executive Board’s ability to continue building on the progress already made and to successfully execute Eurazeo’s strategic 2027 roadmap.”

**William Kadouch-Chassaing and Christophe Bavière, co-CEOs, declared:**

“We thank Olivier Millet for his remarkable journey within our Group. As a member of the Executive Board, as the leader of the mid-market and SME division, and as a colleague, Olivier has been one of the key drivers of Eurazeo’s success. He has consistently encouraged talent development and the pursuit of sustainable and profitable performance. On behalf of the entire Executive Board, we salute his contribution to building one of the most recognised mid-market and SME teams in Europe, now under the leadership of Pierre Meignen, to whom we express our full confidence. ”

**Olivier Millet declared:**

“I leave my responsibilities as a member of the Executive Board and leader of the SMBO and Nov Santé activities with peace of mind and gratitude towards my teams. Eurazeo entrusted me during all these years to build one of the most recognised franchises in the market and contribute to the transformation of our Group. I have chosen to take this next step in my professional journey, filled with confidence in the team I had the honour of building to achieve its future missions. I would like to express my gratitude to each of them. More broadly, I warmly thank the shareholders, clients, leaders, colleagues and friends of the Eurazeo Group with whom I have had the privilege of working; I have cherished every year spent alongside them and I reiterate my pride in the work we have accomplished together.”

**ABOUT EURAZEO**

- Eurazeo is a leading European investment group with €36.1 billion in diversified assets under management, including €26.2 billion on behalf of institutional and retail clients through its private equity, private debt, real estate and infrastructure strategies. The Group supports more than 600 mid-market companies, leveraging the commitment of its 400-strong workforce, its in-depth sector expertise, its privileged access to global markets through 13 offices across Europe, Asia and the United States, and its responsible approach to value creation based on growth. The company's institutional and family shareholding structure, and its solid financial structure, ensure its long-term viability.
- Eurazeo has offices in Paris, New York, London, Frankfurt, Berlin, Milan, Madrid, Luxembourg, Shanghai, Seoul, Singapore, Tokyo and São Paulo.
- Eurazeo is listed on Euronext Paris.
- ISIN: FR000121121 - Bloomberg: RF FP - Reuters: EURA.PA.

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